



**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023**

Ceylon Hotels Corporation PLC

A Member of the Galle Face Hotel Group of Companies

Corporate Information



Name of the Company

Ceylon Hotels Corporation PLC

Company Registration No.

P.B.3283

Legal Form

A public quoted company with limited liability

Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Lakshman Samarasinghe - Chairman

Sanjeev Gardiner

Priyantha Maddumage

Kuvera De Zoysa

Mangala Boyagoda

Kamantha Amarasekera

Ajith Devasurendra

Ranil Pathirana

Shalike Karunasena

Revantha Devasurendra (Alternate Director to Ajith Devasurendra)

Registered Office

No.327, Union Place, Colombo 02.

Tel:- 011 2421847

Fax : 011 2325747

Email : Corporateoffice@ceylonhotels.net

Corporate website: www.chcplc.com

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited

Level 03, No 11, Castle Lane, Colombo 04

Tel:- 011 2505152/ 011-5444425

External Auditors

Messrs. KPMG, Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha, Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC

Regency Wing - Galle Face Hotel

No. 02, Galle Road, Colombo 03

Tel: 011 5585858 Fax : 011 5345882

Email : sales@ceylonhotels.net

Website : www.chcresorts.lk

CEYLON HOTELS CORPORATION PLC



Statement of financial position

(All amounts in Sri Lankan Rupees thousands)

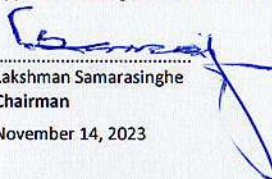
	Group		Company	
	30 Sep 2023 (Unaudited)	31 Mar 2023 (Audited)	30 Sep 2023 (Unaudited)	31 Mar 2023 (Audited)
ASSETS				
Non - Current Assets				
Property, plant and equipment	10,384,647	10,346,505	9	9
Intangible assets	9,030	9,413	-	-
Right of use assets	111,592	108,506	-	-
Investments in subsidiaries	-	-	2,037,724	909,348
Investments in equity accounted investees	113,100	126,531	309,497	309,497
Investment property	193,963	193,963	-	-
	10,812,332	10,784,918	2,347,230	1,218,854
Current Assets				
Inventories	89,007	74,868	-	-
Trade and other receivables	208,730	286,738	6,829	5,595
Amounts due from related companies	512,995	575,418	619,843	661,934
Income tax recoverable	2,388	2,180	-	-
Financial assets at fair value through profit or loss	27,200	36,826	27,200	36,826
Cash and cash equivalents	2,214,064	2,624,187	1	572
	3,054,384	3,600,216	653,873	704,926
TOTAL ASSETS	13,866,716	14,385,134	3,001,103	1,923,780
EQUITY AND LIABILITIES				
Equity				
Stated capital	362,611	362,611	362,611	362,611
Reserves	5,198,735	5,250,651	2,587,225	359,013
Retained earnings/(Accumulated Loss)	1,845,372	1,886,323	(107,789)	(131,403)
Total equity attributable to equity holders of the company	7,406,718	7,499,585	2,842,047	590,222
Non controlling interest	2,233,075	2,275,145	-	-
Total Equity	9,639,793	9,774,730	2,842,047	590,222
Non - Current Liabilities				
Interest-bearing borrowings	1,282,096	1,296,412	-	-
Employee benefit payables	21,626	20,545	6,462	6,985
Deferred tax liabilities	2,014,829	2,042,291	-	-
Lease liability	122,720	130,085	-	-
	3,441,271	3,489,333	6,462	6,985
Current Liabilities				
Trade and other payables	282,584	265,585	12,420	10,580
Contract Liabilities	5,129	5,437	-	-
Interest-bearing borrowings	232,337	376,713	-	-
Lease liability	38,884	25,525	-	-
Amounts due to related companies	9,018	23,689	139,959	151,144
Related party interest-bearing borrowings	-	-	-	1,164,836
Income tax payable	-	4,367	13	13
Bank overdrafts	217,700	419,757	202	-
	785,652	1,121,071	152,594	1,326,573
TOTAL EQUITY AND LIABILITIES	13,866,716	14,385,134	3,001,103	1,923,780
Net Assets per Share (Rs.)	53.54	54.29	15.79	3.28


The notes on pages 6 to 8 form an integral part of these financial statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.


 Hasuni Gayasha
 Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.
 Approved and signed for and on behalf of the Board of Directors.


 Lakshman Samarasinghe
 Chairman
 November 14, 2023


 Shalike Karunasena
 Director



Statement of comprehensive income

(All amounts in Sri Lankan Rupees thousands)

	Group				Company				Variance
	Three Months Ended 30th September		Six Months Ended 30th September		Three Months Ended 30th September		Six Months Ended 30th September		Group
	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)	%
Revenue	273,013	173,494	491,783	334,034	826	2,050	2,186	4,063	47%
Less: Cost of sales	(82,330)	(63,948)	(161,025)	(125,542)	(1,690)	(1,919)	(3,026)	(3,865)	28%
Gross profit	190,683	109,545	330,758	208,492	(864)	131	(840)	197	59%
Other operating income	11,807	1,983	13,257	3,854	1,691	-	1,691	-	244%
Less : Operating expenses									
Selling and distribution expenses	(14,674)	(8,194)	(29,341)	(19,206)	-	-	-	-	53%
Administration expenses	(206,641)	(168,327)	(437,554)	(324,344)	(3,784)	(3,528)	(8,921)	(6,386)	35%
Other operating expenses	(1,803)	-	(2,953)	-	(24)	-	-	-	
Profit/(loss) from operations	(20,628)	(64,993)	(125,833)	(131,204)	(2,981)	(3,397)	(8,070)	(6,189)	-4%
Finance income	81,918	54,879	156,662	103,985	18,215	25,578	31,684	44,195	51%
Less: Finance costs	(49,631)	(65,871)	(132,428)	(141,252)	-	(38,824)	-	(66,059)	-6%
Net foreign exchange (loss)/ gain	77,675	16,562	(36,140)	230,031	-	-	-	-	-116%
Net finance income/(costs)	109,962	5,570	(11,906)	192,764	18,215	(13,247)	31,684	(21,863)	-106%
Share of loss of equity accounted investees, net of tax	(8,154)	(8,073)	(13,431)	(18,058)	-	-	-	-	-26%
Profit/(loss) before income tax	81,180	(67,496)	(151,170)	43,502	15,234	(16,644)	23,614	(28,052)	-448%
Less: Income tax expense/ (reversal)	15,150	(887)	16,271	(7,423)	-	-	-	-	-319%
Profit/(loss) for the period from continuing operations	96,330	(68,383)	(134,899)	36,079	15,234	(16,644)	23,614	(28,052)	-474%
Discontinued operations									
Gain from discontinued operations, net of tax	-	758,789	-	758,789	-	-	-	-	
Profit/(loss) for the period	96,330	690,406	(134,899)	794,868	15,234	(16,644)	23,614	(28,052)	
Other comprehensive income									
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-	
Total comprehensive income for the period, net of tax	96,330	690,406	(134,899)	794,868	15,234	(16,644)	23,614	(28,052)	-117%
Profit/(loss) for the period attributable to:									
Equity holders of the Company	80,671	537,127	(92,867)	616,366	15,234	(16,644)	23,614	(28,052)	
Non controlling interest	15,659	153,279	(42,032)	178,502	-	-	-	-	
Profit/(loss) for the period	96,330	690,406	(134,899)	794,868	15,234	(16,644)	23,614	(28,052)	
Total comprehensive income attributable to:									
Equity holders of the Company	80,671	537,127	(92,867)	616,366	15,234	(16,644)	23,614	(28,052)	
Non controlling interest	15,659	153,279	(42,032)	178,502	-	-	-	-	
Total comprehensive income for the period	96,330	690,406	(134,899)	794,868	15,234	(16,644)	23,614	(28,052)	
Basic and diluted earnings/ (loss) per share	0.45	2.98	(0.52)	3.42	0.08	(0.09)	0.13	(0.16)	

The notes on pages 6 to 8 form an integral part of these financial statements.



Consolidated statement of changes in equity

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	Capital Reserves	Revaluation Reserves	Translation Reserve	General Reserves	Accumulated Profit / (Losses)	Total	Non-controlling Interest	Total Equity
Balance at 1 April 2022	362,611	8,128	6,036,673	78,841	167,080	1,269,037	7,922,369	2,495,379	10,417,748
Profit / (loss) for the year	-	-	-	-	-	543,886	543,886	141,353	685,239
Other comprehensive income	-	-	(886,266)	(78,841)	-	(1,470)	(966,577)	(361,588)	(1,328,165)
Total comprehensive income for the year	-	-	(886,266)	(78,841)	-	542,416	(422,691)	(220,235)	(642,926)
Transactions with owners of the Company, recognized directly in equity									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(94)	(94)	-	(94)
Transfer of excess depreciation on revaluation	-	-	(74,964)	-	-	74,964	-	-	-
Total transactions with owners of the company	-	-	(74,964)	-	-	74,870	(94)	-	(94)
Balance at 31 March 2023	362,611	8,128	5,075,443	-	167,080	1,886,323	7,499,585	2,275,144	9,774,728
Profit/(loss) for the period	-	-	-	-	-	(92,867)	(92,867)	(42,032)	(134,899)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	(92,867)	(92,867)	(42,032)	(134,899)
Transaction with owners of the company									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(37)	(37)
Transfer of excess depreciation on revaluation	-	-	(51,916)	-	-	51,916	-	-	-
Total transaction with owners of the company	-	-	(51,916)	-	-	51,916	-	(37)	(37)
Balance as at 30 September 2023	362,611	8,128	5,023,527	-	167,080	1,845,372	7,406,718	2,233,075	9,639,792

	Stated Capital	Capital Reserves	Revaluation Reserves	Translation Reserve	General Reserves	Accumulated Profit / (Losses)	Total	Non-controlling	Total Equity
Balance at 1 April 2021	362,611	8,128	5,219,299	41,340	167,080	1,229,398	7,027,856	2,131,705	9,159,561
Profit/(Loss) for the year	-	-	-	-	-	(39,685)	(39,685)	(6,171)	(45,856)
Other comprehensive income									
Gain on revaluation of property, plant and equipment net of tax	-	-	894,134	-	-	-	894,134	360,063	1,254,198
Actuarial gain/(loss) on retirement benefit obligation net of tax	-	-	-	-	-	(144)	(144)	(339)	(483)
Net result from equity-accounted investees	-	-	2,646	-	-	61	2,707	16	2,723
Effect of translation of foreign operations from EAI	-	-	-	37,501	-	-	37,501	10,142	47,643
Total Comprehensive Income for the year	-	-	896,780	37,501	-	(39,768)	894,513	363,711	1,258,225
Transactions with owners of the Company, recognized directly in equity									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(38)	(38)
Transfer of excess depreciation on revaluation	-	-	(79,406)	-	-	79,406	-	-	-
Total transactions with owners of the company	-	-	(79,406)	-	-	79,406	-	(38)	(38)
Balance at 31 March 2022	362,611	8,128	6,036,673	78,841	167,080	1,269,037	7,922,369	2,495,379	10,417,748
Profit/(loss) for the period	-	-	-	-	-	616,366	616,366	178,502	794,868
Total comprehensive Income for the year	-	-	-	-	-	616,366	616,366	178,502	794,868
Transaction with owners of the company									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(19)	(19)
Transfer of excess depreciation on revaluation	-	-	(58,063)	-	-	58,063	-	-	-
Total transaction with owners of the company	-	-	(58,063)	-	-	58,063	-	(19)	(19)
Balance as at 30 September 2022	362,611	8,128	5,978,610	78,841	167,080	1,943,465	8,538,735	2,673,863	11,212,597

The notes on pages 6 to 8 form an integral part of these financial statements.



Statement of changes in equity - Company

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	Capital Reserves	FVOCI Reserve	General Reserves	Equity Reserve - Acquisition under common control	Accumulated Profit / (Losses)	Total Equity
Balance at 1 April 2022	362,611	8,128	184,167	166,718	-	(94,041)	627,583
Profit/(loss) for the year	-	-	-	-	-	(36,995)	(36,995)
Other comprehensive income	-	-	-	-	-	(366)	(366)
Total comprehensive loss for the period	-	-	-	-	-	(37,361)	(37,361)
Balance at 31 March 2023	362,611	8,128	184,167	166,718	-	(131,403)	590,222
Loss for the period	-	-	-	-	-	23,614	23,614
Total comprehensive loss for the period	-	-	-	-	-	23,614	23,614
Acquisition under common control	-	-	-	-	2,228,212	-	2,228,212
Balance as at 30 September 2023	362,611	8,128	184,167	166,718	2,228,212	(107,789)	2,842,048

	Stated Capital	Capital Reserves	FVOCI Reserve	General Reserves	Equity Reserve - Acquisition under common control	Accumulated Profit / (Losses)	Total Equity
Balance at 1 April 2021	362,611	8,128	184,167	166,718	-	(39,458)	682,166
Profit/(loss) for the year	-	-	-	-	-	(55,357)	(55,357)
Other comprehensive income	-	-	-	-	-	774	774
Total Comprehensive income for the year	-	-	-	-	-	(54,583)	(54,583)
Balance at 31 March 2022	362,611	8,128	184,167	166,718	-	(94,041)	627,583
Loss for the period	-	-	-	-	-	(28,052)	(28,052)
Total comprehensive loss for the period	-	-	-	-	-	(28,052)	(28,052)
Balance as at 30 September 2022	362,611	8,128	184,167	166,718	-	(122,094)	599,531

The notes on pages 6 to 8 form an integral part of these financial statements.

CEYLON HOTELS CORPORATION PLC



STATEMENT OF CASH FLOWS

(All amounts in Sri Lanka Rupees thousands)

	Group		Company	
	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)
For the six months ending September 30				
Profit/(loss) before income tax from operations	(151,170)	43,502	23,614	(28,052)
Adjustments for:				
Depreciation on property, plant and equipment	82,995	75,968	-	-
Amortization of intangible assets	383	2,674	-	-
Depreciation on Right-Of-Use assets	(3,086)	2,278	-	-
Provision/ (reversal) for inventory	-	(513)	-	-
Provision for retiring gratuity	2,114	2,289	-	585
Share of results of equity accounted investee	13,431	18,058	-	66,059
Finance income	(156,662)	(103,985)	(31,684)	(44,195)
Finance costs	132,428	141,252	-	66,059
Loss/(gain) on foreign currency transactions	36,140	(230,031)	-	-
Fair value loss on Fair Value through profit or loss investments	(3,978)	-	(3,978)	-
Operating profit/(loss) before working capital changes	(47,405)	(48,508)	(12,048)	60,456
(Increase)/decrease in Inventories	(14,139)	(4,913)	-	-
(Increase)/ decrease in trade and other receivables	78,008	(83,439)	(1,234)	(339)
(Increase)/ decrease in amounts due from related companies	62,423	(3,247)	42,091	(2,077)
Increase /(decrease) in trade and other payables	16,999	44,442	1,840	1,142
Increase/(decrease) in contract liabilities	(308)	(4,136)	-	-
Increase/(decrease) in amounts due to related companies	(23,561)	(9,529)	(44,503)	(73,844)
Cash generated from/(used in) operating activities	72,017	(109,331)	(13,854)	(14,662)
Income taxes paid	(16,081)	(39,389)	-	-
Interest paid	(123,775)	(30,360)	-	-
Retirement benefit obligation paid	(1,033)	549	(523)	-
Forex gain earned on fixed deposit	-	320,903	-	-
Net cash generated from/(used in) operating activities	(68,872)	142,373	(14,377)	(14,662)
Cash flows from investing activities				
Acquisition of property, plant & equipment	(101,559)	(3,832)	-	-
Interest income received	323	80,337	-	-
Proceeds from sale of fair value through profit or loss	13,604	-	13,604	-
Addition of intangible assets	-	(1,005)	-	-
Investment in joint venture	-	(4,899)	-	-
Proceeds from disposal of investment	-	1,632,042	-	-
Net cash generated from/(used in) investing activities	(87,632)	1,702,644	13,604	-
Cash flows from financing activities				
Net receipt/(settlement) of interest-bearing borrowings	(51,562)	(34,179)	-	-
Net movement in interest bearing loans due from related parties	-	-	-	13,866
Principle element of lease payment	-	(8,376)	-	-
Net Cash generated from/ (used in) financing activities	(51,562)	(42,555)	-	13,866
Net Increase/(decrease) in cash & cash equivalents	(208,066)	1,802,462	(773)	(797)
Movement in cash and cash equivalents				
At the beginning of the period	2,204,430	1,379,043	572	(1,101)
Net Increase/(decrease) in cash & cash equivalents	(208,066)	1,802,462	(773)	(797)
At the end of the period	1,996,364	3,181,506	(201)	(1,898)
Cash and cash equivalents at the end of the financial period consist of the following.				
Cash in hand and banks	2,214,064	3,453,061	1	69
Bank overdrafts	(217,700)	(271,555)	(202)	(1,967)
	1,996,364	3,181,506	(201)	(1,898)

The notes on pages 6 to 8 form an integral part of these financial statements.

CEYLON HOTELS CORPORATION PLC

Notes to the condensed consolidated interim financial statements



(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

1. General Information

Ceylon Hotels Corporation PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The registered office of the Company is located at 327, Union Place, Colombo 02.

The Company and its subsidiaries (together "the Group") refer to United Hotels Company (Pvt) Limited, Tissa Resort (Pvt) Limited, CHC Foods (Pvt) Limited, The Kandy Hotels Company (1938) PLC, Suisse Hotels (Pvt) Limited, Air Line Services Limited, Ceylon Hotels Maldives (Pvt) Limited and the Group's interest in equity-accounted investees. Ceylon Holidays Holding (Pvt) Limited, CHC Rest House (Pvt) Limited and Suisse Hotel Kandy (Pvt) Limited are joint ventures for the Group.

2. Basis of preparation

The condensed interim condensed financial statements for the quarter ended September 30, 2023, of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34, 'Interim Financial Reporting'. These interim statements should be read in conjunction with the audited financial statements for the year ended March 31, 2023.

3. Segment information

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segments for the company.

4. Accounting policies and estimates

The accounting policies are in line with the policies published in the audited financial statements for the year ended March 31, 2023.

The preparation of condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the significant judgments made by the management in applying the group's accounting policies and the sources of uncertainty in estimates are consistent with the audited financial statements for the year ended March 31, 2023.

5. Stated Capital

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 non-cumulative preference shares as of September 30, 2023.

6. Contingent liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the audited financial statements for the year ended March 31, 2023.

7. Effect of changes in composition of the Group

United Hotels Company Limited ('UHCL') and its subsidiaries become fully owned subsidiaries of The Kandy Hotels Company (1938) PLC ('KHC').

- United Hotels Company Limited was a subsidiary of Ceylon Hotels Corporation PLC with 67.51% stake until July 2023.
- Pursuant to the market announcements and shareholder circulars made, KHC's Board of directors recommended to its shareholders the acquisition of 83.89% of the issued share capital of UHCL, an affiliate of the Company, through a share swap.
- The shareholders approved it on May 31, 2023, and the SEC approved on July 4, 2023.
- Consequent to the approvals, the proposed allotment and share transfer took place on July 14, 2023. The new shares were listed on the CSE on July 20, 2023. The Company has issued 176,809,253 for a total consideration of Rs. 2,645,066,425/-.
- The total number of ordinary shares of KHC in issue has increased to 754,309,253 (March 31, 2023: 577,500,000). The stated capital has now been enhanced to Rs. 2,661,816,425/- (March 31, 2023: Rs. 16,750,000).
- The aforementioned restructure resulted in UHCL and its subsidiaries becoming fully owned subsidiaries of KHC.
- Equity reserve (termed 'Acquisition under common control') was created of Rs. 2.2 Billion in the Company reflecting the fair value gain from share swaps with UHCL and KHC. However, this does not impact the consolidated reserves, as the structural change took place within common control.

There has not been a change in the composition of the Group which require disclosures in the financial statements for the period ended September 30, 2023

CEYLON HOTELS CORPORATION PLC

Notes to the condensed consolidated interim financial statements



(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

8. Related Party Transactions

The company carries out transactions in the ordinary course of its business with the following related entities, whose details are reported below:

For the 03 months ended 30th September In LKR '000	Note	Company	
		2023	2022
i) Transactions with Subsidiary Companies			
The Kandy Hotels Company (1938) PLC (KHCL)			
Expenses paid by company on behalf of KHCL (net of settlement)	A	-	95
Interest Charged by KHCL	C	-	38,824
Settlement of temporary advances to KHC	B	6,287	98
Settlement of intercompany loans	A	1,164,836	-
United Hotels Company Ltd (UHCL)			
Temporary advance given from CHC/(received from UHCL)	B	13,869	-
Expenses paid by company on behalf of UHCL	A	1,577	531
Settlement of Expenses paid by company on behalf of UHCL	A	610	4,239
CHC Foods (Pvt) Ltd			
Expenses paid by CHC on behalf of CHC Foods	A	264	718
Settlement of Expenses paid by CHC on behalf of CHC Foods	A	278	174
Temporary Advance given from CHC/ (received from CHC Foods)	B	(1,071)	-
Capitalization of intercompany loan	C	65,000	-
Tissa Resort (Pvt) Ltd			
Expenses paid by CHC on behalf of Tissa Resort (Pvt) Limited	A	27	1,057
Settlement of Expenses paid by CHC on behalf of Tissa Resort (Pvt) Limited	A	197	85
Temporary Advance to Tissa Resort (Pvt) Limited	B	2,000	-
ii) Transactions with Joint Venture Companies			
CHC Rest Houses (Pvt) Ltd (CHC RH)			
Expenses paid by CHC on behalf of CHC RH	A	-	784
Settlement of Expenses paid by CHC on behalf of CHC RH	A	-	1,665
Ceylon Holiday Holdings (Pvt) Ltd			
Shareholder loans given by CHC	C	7,750	-
Interest Charged	C,	7,401	22,888
iii) Transactions with Parent company			
Ceylon Hotels Holdings (Pvt) Ltd (CHH)			
Interest charged by company	C	11,103	2,689
Expenses paid by CHC on behalf of CHH	B	-	2
Settlement from Ceylon Hotel Holding	C	3,000	-

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 30th September 2023.

A) Transactions carried out in the ordinary course of business and charge at the face value of the expenses.

B) Temporary advances given in the ordinary course of business and no interest charge on the outstanding balances. Payable on demand and short term in nature.

C) Terms and conditions related to inter company borrowings/lendings :

Company	Party	Repayment
Ceylon Hotel Corporation PLC	Lender	AWPLR + 1.5%
Ceylon Hotel Holdings (Pvt) Ltd	Borrower	

9. Events after the reporting period

No circumstances have arisen since the statement of financial position date that require adjustments to, or disclosure in the financial statements.

CEYLON HOTELS CORPORATION PLC

Share Information



1. Public shareholdings

Information pertaining to public shareholding is as follows:

	<u>30 Sep 2023</u>	<u>30 Sep 2022</u>
Public holding percentage	22.71%	22.71%
Public shareholding	40,891,429	40,891,429
Number of public shareholders	7,874	7,696
Float adjusted market capitalisation (Rs.)	928,090,111	948,532,625

As the float-adjusted market capitalization is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the listing rules 7.14.1 (a) with the minimum public holding.

2. Directors' shareholdings

The details of shares held directly by the Directors and their close family members as at September 30, 2023 are as follows.

Name of Director	Number of shares
Mr. Lakshman Samarasinghe - Chairman	5,590
Mr. Priyantha Pushpakumara Maddumage	1

None of the Directors and their close family members other than those disclosed above directly held any shares in the Company.

3. Twenty largest ordinary shareholders of the Company

Names of shareholders	Position	No of Shares	%
National Development Bank PLC/ Ceylon Hotels Holdings (Pvt) Ltd	1	60,245,919	33.46
Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
Employees Provident Fund	3	21,519,334	11.95
Rosewood (Pvt) Limited- Account No. 1	4	18,343,901	10.19
Seylan Bank PLC/ARRC Capital (Pvt) Ltd (Collateral)	5	10,791,878	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	10,365,500	5.76
Bank of Ceylon - No 2 A/C (BOC PTF)	7	4,237,070	2.35
Hotel International (Pvt) Ltd	8	1,048,230	0.58
Sithlanka (Private) Limited	9	447,706	0.25
Dr. G.S.Perera	10	307,012	0.17
People's Leasing & Finance PLC/ Mr. S. Gobinath	11	270,000	0.15
Seylan Bank PLC/Arrc Capital (Pvt) Ltd	12	267,178	0.15
Mr. S.A. Jayathilake	13	202,277	0.11
Mr. I.D. Bandarigodage	14	200,000	0.11
Mr. K. N. Karunarathne	15	172,500	0.10
Mr. S. Abishek	16	148,572	0.08
Mr. L.S.W. Abharana Dewage	17	143,900	0.08
Mr. S.M.Hassan Mohamed (Deceased)	18	139,146	0.08
Dr.A.A.M. Dharmadasa	19	127,731	0.07
Mr. D.M. Wickramasinghe	20	127,000	0.07
Mr. A.S.A Fernando	21	125,000	0.07
Miss. C.P. Gomez	22	125,000	0.07
Sub total		167,348,950	92.96
Balance held by others		12,681,992	7.04
Total number of shares		180,030,942	100.00

4. Market Price per share

For Six months ended 30 September

	<u>2023</u>	<u>2022</u>
	(Rs.)	(Rs.)
Highest Market Price	25.00	28.60
Lowest Market Price	16.60	8.10
Last Traded Price	22.70	23.20