



**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 30 JUNE 2024**

Ceylon Hotels Corporation PLC

A Member of the Galle Face Hotel Group of Companies

Corporate Information



Name of the Company

Ceylon Hotels Corporation PLC

Company Registration No.

P.B.3283

Legal Form

A public quoted company with limited liability

Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Sanjeev Gardiner

Priyantha Maddumage

Kuvera De Zoysa

Mangala Boyagoda - Senior Independent Director

Kamantha Amarasekera

Ajith Devasurendra

Ranil Pathirana

Shalike Karunasena

Registered Office

No.327, Union Place, Colombo 02.

Tel:- 011 7657900, 011 2421847

Email : Corporateoffice@ceylonhotels.net

Corporate website: www.chcplc.com

Secretaries

Deloitte Corporate Services (Private) Limited (formerly known as Accounting Systems Secretarial Services (Pvt) Limited)

Level 03, No 11, Castle Lane, Colombo 04

Tel:- 011 2505152/ 011-5444425

External Auditors

Messrs. KPMG, Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha, Colombo 03.

Tel:- 011-5426426

Hotel Reservations

Ceylon Hotels Corporation PLC

Regency Wing - Galle Face Hotel

No. 02, Galle Road, Colombo 03

CEYLON HOTELS CORPORATION PLC



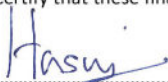
Statement of financial position

(All amounts in Sri Lankan Rupees thousands)

	Group		Company	
	30 Jun 2024 (Unaudited)	31 Mar 2024 (Unaudited)	30 Jun 2024 (Unaudited)	31 Mar 2024 (Unaudited)
ASSETS				
Non - Current Assets				
Property, plant and equipment	10,680,068	10,697,196	29	2
Intangible assets	2,763	2,956	-	-
Right-of-use assets	107,597	108,936	-	-
Deferred tax assets	21,332	22,351	21,332	22,350
Investments in subsidiaries	-	-	2,037,725	2,037,725
Investments in equity accounted investees	128,122	135,158	125,330	125,330
	10,939,882	10,966,597	2,184,416	2,185,407
Current Assets				
Inventories	102,780	113,425	-	-
Trade and other receivables	275,879	391,922	-	-
Amounts due from related companies	603,323	520,285	617,104	538,115
Financial assets at fair value through profit or loss	-	26,337	-	26,338
Cash and cash equivalents	1,759,267	1,895,412	8,217	50
	2,741,249	2,947,381	625,321	564,503
TOTAL ASSETS	13,681,131	13,913,978	2,809,737	2,749,910
EQUITY AND LIABILITIES				
Equity				
Stated capital	362,611	362,611	362,611	362,611
Reserves	5,056,696	5,078,896	2,403,059	2,403,059
Retained earnings/(Accumulated Loss)	1,601,519	1,629,530	(42,361)	(53,960)
Total equity attributable to equity holders of the company	7,020,826	7,071,037	2,723,309	2,711,710
Non controlling interest	2,581,680	2,603,047	-	-
Total Equity	9,602,506	9,674,084	2,723,309	2,711,710
Non - Current Liabilities				
Interest-bearing borrowings	1,017,808	1,044,788	-	-
Employee benefit payables	26,380	25,953	5,650	5,407
Deferred tax liabilities	2,011,109	2,044,063	-	-
Lease liability	118,338	114,218	-	-
	3,173,635	3,229,022	5,650	5,407
Current Liabilities				
Trade and other payables	318,422	375,387	2,214	3,174
Contract Liabilities	14,026	7,249	-	-
Interest-bearing borrowings	277,111	322,935	-	-
Lease liability	20,320	21,199	-	-
Amounts due to related companies	60,895	53,510	78,564	29,333
Income tax payable	4,195	4,195	-	-
Bank overdrafts	210,021	226,397	-	286
	904,990	1,010,872	80,778	32,793
TOTAL EQUITY AND LIABILITIES	13,681,131	13,913,978	2,809,737	2,749,910
Net Assets per Share (Rs.)	53.34	53.74	15.13	15.06

The notes on pages 6 to 8 form an integral part of these financial statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.



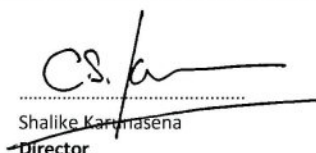
Hasuni Gayasha
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board of Directors.



Sanjeev Gardiner
Director

August 14, 2024



Shalike Karunasena
Director

CEYLON HOTELS CORPORATION PLC



Statement of comprehensive income

(All amounts in Sri Lankan Rupees thousands)

	Group		Company		Variance
	Three Months Ended 30th June		Three Months Ended 30th June		Group
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)	%
Revenue	265,614	218,770	-	1,360	21.41%
Less: Cost of sales	(88,377)	(78,695)	-	(1,336)	12.30%
Gross profit	177,237	140,075		24	26.53%
Other operating income	988	1,450	-	-	-31.86%
Less : Operating expenses					
Selling and distribution expenses	(19,339)	(14,667)	-	-	31.85%
Administration expenses	(270,993)	(230,913)	(3,056)	(5,137)	17.36%
Other operating expenses	(786)	(1,150)	-	(24)	-31.65%
Profit/(loss) from operations	(112,893)	(105,205)	(3,056)	(5,136)	7.31%
Finance income	58,088	74,744	15,676	13,469	-22.28%
Less: Finance costs	(48,970)	(82,797)	(2)	-	-40.86%
Net foreign exchange (loss)/ gain	6,889	(113,815)	-	-	-106.05%
Net finance income/(costs)	16,007	(121,868)	15,675	13,469	-113.13%
Share of loss of equity accounted investees, net of tax	(7,036)	(5,277)	-	-	33.33%
Profit/(loss) before income tax	(103,922)	(232,350)	12,619	8,333	-55.27%
Less: Income tax expense/ (reversal)	32,362	1,121	(1,019)	-	2786.89%
Profit/(loss) for the period	(71,560)	(231,229)	11,599	8,333	-69.05%
Other comprehensive income					
Other comprehensive income for the period, net of tax	-	-	-	-	
Total comprehensive income for the period, net of tax	(71,560)	(231,229)	11,599	8,333	-69.05%
Profit/(loss) for the period attributable to:					
Equity holders of the Company	(50,193)	(173,537)	11,599	8,333	-71.08%
Non controlling interest	(21,367)	(57,692)	-	-	-62.96%
Profit/(loss) for the period	(71,560)	(231,229)	11,599	8,333	-69.05%
Total comprehensive income attributable to:					
Equity holders of the Company	(50,193)	(173,537)	11,599	8,333	-71.08%
Non controlling interest	(21,367)	(57,692)	-	-	-62.96%
Total comprehensive income for the period	(71,560)	(231,229)	11,599	8,333	-69.05%
Basic and diluted earnings/ (loss) per share	(0.28)	(0.96)	0.06	0.05	-71.08%

The notes on pages 6 to 8 form an integral part of these financial statements.

Consolidated statement of changes in equity

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	Capital Reserves	Revaluation Reserves	Translation Reserve	General Reserves	Accumulated Profit / (Losses)	Total	Non-controlling Interest	Total Equity
Balance at 1 April 2023	362,611	8,128	5,075,443	-	167,080	1,886,323	7,499,585	2,275,144	9,774,730
Profit / (loss) for the year	-	-	-	-	-	1,244	1,244	(45,229)	(43,985)
Other comprehensive income	-	-	(50,169)	-	-	(3,595)	(53,764)	(2,822)	(56,586)
Total comprehensive income for the year	-	-	(50,169)	-	-	(2,351)	(52,520)	(48,051)	(100,571)
Transactions with owners of the Company, recognized directly in equity									
Effect of changes in holding percentage without change in control	-	-	(54,046.00)	-	-	(321,908)	(375,954)	375,954	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(75)	(75)	-	(75)
Transfer of excess depreciation on revaluation	-	-	(67,540)	-	-	67,540	-	-	-
Total transactions with owners of the company	-	-	(121,586)	-	-	(254,443)	(376,029)	375,954	(75)
Balance at 31 March 2024	362,611	8,128	4,903,688	-	167,080	1,629,530	7,071,037	2,603,047	9,674,084
Profit/(loss) for the period	-	-	-	-	-	(50,193.00)	(50,193.00)	(21,367.00)	(71,560.00)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	(50,193.00)	(50,193.00)	(21,367.00)	(71,560.00)
Transactions with owners of the company									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(18)	(18)	-	(18)
Transfer of excess depreciation on revaluation	-	-	(22,200)	-	-	22,200	-	-	-
Total transactions with owners of the company	-	-	(22,200)	-	-	22,182	(18)	-	(18)
Balance at 30 June 2024	362,611	8,128	4,881,488	-	167,080	1,601,519	7,020,826	2,581,680	9,602,506

	Stated Capital	Capital Reserves	Revaluation Reserves	Translation Reserve	General Reserves	Accumulated Profit / (Losses)	Total	Non-controlling	Total Equity
Balance at 1 April 2022	362,611	8,128	6,036,673	78,841	167,080	1,269,037	7,922,369	2,495,379	10,417,748
Profit/(Loss) for the year	-	-	-	-	-	543,886	543,886	141,353	685,239
Other comprehensive income	-	-	(886,266)	(78,841)	-	(1,470)	(966,577)	(361,588)	(1,328,165)
Total comprehensive income for the year	-	-	(886,266)	(78,841)	-	542,416	(422,691)	(220,235)	(642,926)
Transactions with owners of the Company, recognized directly in equity									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(94)	(94)	-	(94)
Transfer of excess depreciation on revaluation	-	-	(74,964)	-	-	74,964	-	-	-
Total transactions with owners of the company	-	-	(74,964)	-	-	74,870	(94)	-	(94)
Balance at 31 March 2023	362,611	8,128	5,075,443	-	167,080	1,886,323	7,499,585	2,275,144	9,774,730
Profit/(loss) for the period	-	-	-	-	-	(173,537)	(173,537)	(57,692)	(231,229)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	(173,537)	(173,537)	(57,692)	(231,229)
Transactions with owners of the company									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(19)	(19)
Transfer of excess depreciation on revaluation	-	-	(28,099)	-	-	28,099	-	-	-
Total transactions with owners of the company	-	-	(28,099)	-	-	28,099	-	(19)	(19)
Balance at 30 June 2023	362,611	8,128	5,047,344	-	167,080	1,740,885	7,326,048	2,217,433	9,543,481

The notes on pages 6 to 8 form an integral part of these financial statements.

Statement of changes in equity - Company

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	Capital Reserves	FVOCI Reserve	General Reserves	Equity Reserve - Acquisition under common control	Accumulated Profit / (Losses)	Total Equity
Balance at 1 April 2023	362,611	8,128	-	166,718	-	(131,403)	406,055
Profit/(loss) for the year	-	-	-	-	-	78,568	78,568
Other comprehensive income	-	-	-	-	-	(1,126)	(1,126)
Total comprehensive loss for the year	-	-	-	-	-	77,443	77,443
Acquisition under common control (Note 7)	-	-	-	-	2,228,212	-	2,228,212
Balance at 31 March 2024	362,611	8,128	-	166,718	2,228,212	(53,960)	2,711,710
Profit/(loss) for the period	-	-	-	-	-	11,599	11,599
Total comprehensive loss for the period	-	-	-	-	-	11,599	11,599
Balance at 30 June 2024	362,611	8,128	-	166,718	2,228,212	(42,361)	2,723,309

	Stated Capital	Capital Reserves	FVOCI Reserve	General Reserves	Equity Reserve - Acquisition under common control	Accumulated Profit / (Losses)	Total Equity
Balance at 1 April 2022	362,611	8,128	184,167	166,718	-	(94,041)	627,583
Impact of change in accounting policy	-	-	(184,167)	-	-	-	(184,167)
	362,611	8,128	-	166,718	-	(94,041)	443,416
Profit/(loss) for the year	-	-	-	-	-	(36,995)	(36,995)
Other comprehensive income	-	-	-	-	-	(366)	(366)
Total Comprehensive income for the year	-	-	-	-	-	(37,361)	(37,361)
Balance at 31 March 2023	362,611	8,128	-	166,718	-	(131,402)	406,055
Loss for the period	-	-	-	-	-	8,333	8,333
Total comprehensive loss for the period	-	-	-	-	-	8,333	8,333
Balance at 30 June 2023	362,611	8,128	-	166,718	-	(123,069)	414,388

The notes on pages 6 to 8 form an integral part of these financial statements.

CEYLON HOTELS CORPORATION PLC



STATEMENT OF CASH FLOWS

(All amounts in Sri Lanka Rupees thousands)

	Group		Company	
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
For the three months ending June 30				
Profit/(loss) before income tax from operations	(103,922)	(231,229)	12,619	8,333
Adjustments for:				
Depreciation on property, plant and equipment	37,114	41,439	-	6
Amortization of intangible assets	193	202	-	-
Amortization of Right-Of-Use assets	1,339	1,138	-	-
Provision for employment benefit obligation	1,490	2,423	243	643
Share of results of equity accounted investee	7,036	5,277	-	-
Finance income	(52,050)	(74,744)	(9,638)	(13,469)
Finance costs	49,170	82,797	2	-
Net foreign exchange gain/(loss)	(6,889)	113,815	-	-
Fair value gain/(loss) on Fair Value through profit or loss investment	(6,038)	1,835	(6,038)	1,835
Operating profit/(loss) before working capital changes	(72,557)	(57,047)	(2,811)	(2,652)
(Increase)/decrease in Inventories	10,645	(4,148)	-	-
(Increase)/decrease in trade and other receivables	116,043	97,278	-	(29,650)
(Increase)/decrease in amounts due from related companies	(83,038)	(30,194)	(23,932)	-
Increase/(decrease) in trade and other payables	(48,172)	4,342	(962)	(1,932)
Increase/(decrease) in contract liabilities	6,777	3,762	-	-
Increase/(decrease) in amounts due to related companies	35,589	71,316	(20,280)	(3,812)
Cash generated from/(used in) operating activities	(34,713)	85,309	(47,986)	(38,046)
Income taxes paid	-	-	-	-
Interest paid	(46,886)	(75,091)	-	-
Employee benefit obligation paid	(1,063)	(1,148)	-	-
Net cash generated from/(used in) operating activities	(82,662)	9,070	(47,986)	(38,046)
Cash flows from investing activities				
Interest income received	23,848	131	-	7,377
Investment in FVTPL investments	32,373	-	32,373	-
Acquisition of property, plant & equipment	(19,986)	(1,591)	(27)	-
Net change in related party borrowings	-	-	24,093	9,758
Net investment - fair value through profit or loss	-	(20,266)	-	(20,266)
Net cash generated from/(used in) investing activities	36,235	(21,726)	56,439	(3,131)
Cash flows from financing activities				
Loan repayments	(70,372)	(128,912)	-	41,129
Principle element of lease payment	(2,970)	(19,809)	-	-
Net Cash generated from/(used in) financing activities	(73,342)	(148,721)	-	41,129
Net Increase/(decrease) in cash & cash equivalents	(119,769)	(161,377)	8,453	(48)
Movement in cash and cash equivalents				
At the beginning of the period	1,669,015	2,308,394	(236)	930
Net Increase/(decrease) in cash & cash equivalents	(119,769)	(161,377)	8,453	(48)
At the end of the period	1,549,246	2,147,017	8,217	882
Cash and cash equivalents at the end of the financial period consist of the following.				
Cash in hand and banks	1,759,267	2,343,746	8,217	882
Bank overdrafts	(210,021)	(196,729)	-	-
	1,549,246	2,147,017	8,217	882

The notes on pages 6 to 8 form an integral part of these financial statements.



(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

1. General Information

Ceylon Hotels Corporation PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The registered office of the Company is located at No. 327, Union Place, Colombo 02.

The Company and its subsidiaries (together "the Group") refer to United Hotels Company (Pvt) Limited, Tissa Resort (Pvt) Limited, CHC Foods (Pvt) Limited, The Kandy Hotels Company (1938) PLC, Suisse Hotel (Pvt) Limited, Air Line Services Limited, Ceylon Hotels Maldives (Pvt) Limited and the Group's interest in equity-accounted investees. Ceylon Holidays Holdings (Pvt) Limited, CHC Rest Houses (Pvt) Limited and Suisse Hotel Kandy (Pvt) Limited are joint ventures for the Group.

2. Basis of preparation

The condensed consolidated interim financial statements for the quarter ended June 30, 2024, of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34, 'Interim Financial Reporting'. These interim statements should be read in conjunction with the audited financial statements for the year ended March 31, 2023.

3. Segment information

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segments for the company.

4. Accounting policies and estimates

The accounting policies are in line with the policies published in the audited financial statements for the year ended March 31, 2023 except for the change mentioned in 4 a).

The preparation of condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the significant judgments made by the management in applying the Group's accounting policies and the sources of uncertainty in estimates are consistent with the audited financial statements for the year ended March 31, 2023.

4 a) Change in accounting policy

The Company elected to voluntarily change its accounting policy relating to the measurement of investment in Joint venture in separate financial statements from fair value to cost method in accordance with SLFRS 11 - "Joint Arrangement" from 1 April 2023. The Company changed its accounting policy relating to the measurement of investment in Joint Venture in order to improve the presentation of the overall financial statements.

1 April 2022	Company - Rs'000		
	Impact of accounting policy change		
	As previously reported	Adjustment	As restated
Investment in Joint Venture	309,497	(184,167)	125,330
Total Non- Current Assets	1,218,860	(184,167)	1,034,693
Total Assets	1,826,956	(184,167)	1,642,789
Reserves	359,013	(184,167)	174,846
Total Equity	627,583	(184,167)	443,416
Total Equity & liabilities	1,826,956	(184,167)	1,642,789

5. Stated Capital

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 non-cumulative preference shares as of June 30, 2024.

6. Contingent liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the audited financial statements for the year ended March 31, 2023.

7. Effect of changes in composition of the Group

There has not been a change in the composition of the Group which require disclosure in the financial statements for the 03 months ended June 30, 2024.

United Hotels Company Limited ('UHCL') and its subsidiaries become fully owned subsidiaries of The Kandy Hotels Company (1938) PLC ('KHC') during the year ended March 31, 2024.

- United Hotels Company Limited was a subsidiary of Ceylon Hotels Corporation PLC with 67.51% stake until July 2023.
- Pursuant to the market announcements and shareholder circulars made, KHC's Board of directors recommended to its shareholders the acquisition of 83.89% of the issued share capital of UHCL, an affiliate of the Company, through a share swap.
- The shareholders approved it on May 31, 2023, and the SEC approved on July 4, 2023.
- Consequent to the approvals, the proposed allotment and share transfer took place on July 14, 2023. The new shares were listed on the CSE on July 20, 2023. The Company has issued 176,809,253 for a total consideration of Rs. 2,645,066,425/-.
- The total number of ordinary shares of KHC in issue has increased to 754,309,253 (March 31, 2023: 577,500,000). The stated capital has now been enhanced to Rs. 2,661,816,425/- (March 31, 2023: Rs. 16,750,000).
- The aforementioned restructure resulted in UHCL and its subsidiaries becoming fully owned subsidiaries of KHC.
- Equity reserve (termed 'Acquisition under common control') was created of Rs. 2.2 Billion in the Company reflecting the fair value gain from share swaps with UHCL and KHC. However, this does not impact the consolidated reserves, as the structural change took place within common control.

CEYLON HOTELS CORPORATION PLC

Notes to the condensed consolidated interim financial statements



(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

8. Related Party Transactions

The company carries out transactions in the ordinary course of its business with the following related entities, whose details are reported below:

For the 03 months ended 30th June In LKR '000	Note	Company	
		2024	2023
i) Transactions with Subsidiary Companies			
The Kandy Hotels Company (1938) PLC (KHCL)			
Expenses paid by company on behalf of KHC (net of settlement)	A	73	147
Settlement of temporary advances to KHC	B	(69,512)	27,200
Settlement of expenses paid by CHC on behalf of KHC	A	-	(99)
United Hotels Company Ltd (UHCL)			
Temporary advance given from CHC/(received from UHCL)	B	17,857	(33,319)
Expenses paid by company on behalf of UHCL	A	163	98
Settlement of Expenses paid by company on behalf of UHCL	A	(30)	(94)
CHC Foods (Pvt) Ltd			
Expenses paid by CHC on behalf of CHC Foods	A	-	395
Settlement of Expenses paid by CHC on behalf of CHC Foods	A	-	(502)
Temporary Advance given from CHC/ (received from CHC Foods)	B	10,999	(6,200)
Tissa Resort (Pvt) Ltd			
Expenses paid by CHC on behalf of Tissa Resort (Pvt) Limited	A	-	786
Settlement of Expenses paid by CHC on behalf of Tissa Resort (Pvt) Limited	A	(5)	(50)
ii) Transactions with Joint Venture Companies			
CHC Rest Houses (Pvt) Ltd (CHCRH)			
Expenses paid by CHC on behalf of CHCRH	A	(136)	(199)
Settlement of Expenses paid by CHC on behalf of CHCRH	A	126	5,000
Temporary advances from CHC to CHC RH	B	12,147	-
Ceylon Holiday Holdings (Pvt) Ltd			
Interest Charged	C	1,664	2,732
iii) Transactions with Parent company			
Ceylon Hotels Holdings (Pvt) Ltd (CHH)			
Interest charged by company	C	7,975	15,334
Temporary Advance given from CHC/ (received from CHCRH)	C	340	(11,750)

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 30th June 2024.

A) Transactions carried out in the ordinary course of business and charge at the face value of the expenses.

B) Temporary advances given in the ordinary course of business and no interest charge on the outstanding balances. Payable on demand and short term in nature.

C) Terms and conditions related to inter company borrowings/lendings :

Company	Party	Repayment
Ceylon Hotels Corporation PLC	Lender	AWPLR + 1.5%
Ceylon Hotel Holdings (Pvt) Ltd	Borrower	
Ceylon Holidays Holdings (Pvt) Ltd	Borrower	AWPLR

9. Events after the reporting period

No circumstances have arisen since the statement of financial position date that require adjustments to, or disclosure in the financial statements.

CEYLON HOTELS CORPORATION PLC

Share Information



1. Public shareholdings

Information pertaining to public shareholding is as follows:

	<u>30 Jun 2024</u>	<u>30 Jun 2023</u>
Public holding percentage	22.72%	22.71%
Public shareholding	40,897,019	40,891,429
Number of public shareholders	7,845	7,656
Float adjusted market capitalisation (Rs.)	781,247,873	711,399,469

As the float-adjusted market capitalization is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the listing rules 7.14.1 (a) with the minimum public holding.

2. Directors' shareholdings

The details of shares held directly by the Directors and their close family members as at June 30, 2024 are as follows.

Name of Director	Number of shares
Mr. Priyantha Pushpakumara Maddumage	1

None of the Directors and their close family members other than those disclosed above directly held any shares in the Company.

3. Twenty largest ordinary shareholders of the Company

	Names of shareholders	Position	No of Shares	%
1	National Development Bank PLC/ Ceylon Hotel Holdings (Pvt) Ltd	1	60,245,919	33.46
2	Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
3	Employees Provident Fund	3	21,519,334	11.95
4	Rosewood (Pvt) Limited- Account No. 1	4	18,343,901	10.19
5	Seylan Bank PLC/ARRC Capital (Pvt) Limited (Collateral)	5	10,791,878	5.99
6	Seylan Bank Ltd/The Galle Face Hotel Company Limited	6	10,365,500	5.76
7	Bank of Ceylon - No 2 A/C (BOC PTF)	7	4,237,070	2.35
8	Hotel International (Pvt) Limited	8	1,048,230	0.58
9	Sithlanka (Private) Limited	9	447,706	0.25
10	Senkadagala Finance PLC/ S. Gobinath	10	357,500	0.20
11	Dr. G.S.Perera	11	307,012	0.17
12	Seylan Bank PLC/ARRC Capital (Pvt) Ltd	12	267,178	0.15
13	Mr. K. N. Karunaratne	13	250,068	0.14
14	Mr. I.D. Bandarigodage	14	193,000	0.11
15	Mrs. S. Vasudevan	15	162,706	0.09
16	Mr. S. Abishek	16	148,572	0.08
17	Mr. S.A. Jayathilake	17	147,516	0.08
18	Mr. L.S.W. Abharana Dewage	18	129,400	0.07
19	Dr.A.A.M. Dharmadasa	19	127,731	0.07
20	Miss. C.P. Gomez	20	125,000	0.07
21	Dr. S. S. L Perera	21	123,073	0.07
22	Cocoshell Activated Carbon Company (Pvt) Limited	22	123,000	0.07
	Sub total		167,455,390	93.01
	Balance held by others		12,575,552	6.99
	Total number of shares		180,030,942	100.00

4. Market Price per share

For Three months ended 30 June

	<u>2024</u>	<u>2023</u>
	(Rs.)	(Rs.)
Highest Market Price	22.30	23.50
Lowest Market Price	18.70	16.50
Last Traded Price	19.10	17.40